

H.F. 1157
As introduced

Subject 4d classification rate modified

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Date March 8, 2021

## **Summary**

Eliminates tiers within the 4d property tax classification and sets the classification rate for all 4d property to 0.25%. Under current law, the first tier of class 4d property has a classification rate of 0.75% and the remaining value of class 4d property has a classification rate of 0.25%.